



8th Slow Food
International Congress
Pollenzo, Italy - 2022 July 16-17



Terms of Reference

Slow Food Foundation Board of Auditors

Purpose

The Board of Auditors monitors the administration of the Slow Food Foundation, its compliance with the law, with the Statute and with the internal regulations, and its respect for the principles of correct administration, also with reference to the provisions of Legislative Decree 231 of 8 June 2001, where applicable, as well as the adequacy of the organizational, administrative and accounting structure and its concrete functioning.

Composition

The Board of Auditors is composed of a number of up to three permanent and two substitute members and elects its Chair from among its members. The members of the Board of Auditors must be chosen from among the categories of subjects referred to in Article 2397, paragraph 2, of the Italian Civil Code. At least one standing member and one substitute member must be chosen from among the registered auditors. The remaining members, if not enrolled in the register, shall be chosen among those enrolled in the professional registers identified by decree of the Ministry of Justice, or among tenured university professors in economics or law.

Tasks

The tasks of the Board of Auditors are:

- supervision of compliance with the law and the statute and respect for correct administration, also with reference to the provisions of Legislative Decree no. 231 of 8 June 2001, where applicable, as well as the adequacy of the organisational, administrative and accounting structure and its actual functioning;
- supervision of compliance with the principles of proper administration;
- supervision of the adequacy of the organisational, administrative and accounting structure and its actual functioning;
- monitoring compliance with the civic, solidarity and socially useful purposes of the body;
- certification that the social report has been drawn up in compliance with ministerial guidelines.

Given the requirements imposed by law, Slow Food will have to appoint a statutory auditor or auditing firm to carry out the statutory audit of the accounts. The legal audit of the accounts may also be carried out directly by the Board of Auditors, in which case all the members must be legal auditors enrolled in the appropriate register.

Participation

The Board of Auditors remains in office for 4 financial years and its members can be reconfirmed for more than one mandate.

The Board of Auditors meets at least four times a year, preferably every three months. The meeting can also be held at a location other than the Foundation's headquarters or with the use of telecommunications. The rules of operation for the Board of Directors of the Slow Food Foundation apply to the meetings of the Board of Auditors. The Board of Auditors is responsible for keeping a register of its meetings and resolutions.



8th Slow Food
International Congress
Pollenzo, Italy - 2022 July 16-17



Relationship With Other Foundation Bodies

The position of member of the Board of Auditors is incompatible with that of other Foundation bodies.
The members of the Board of Auditors attend the meetings of the Board of Directors without the right to vote.
One or more members of the Board of Auditors may also attend the meetings of the other statutory bodies.

